


<p>London Borough of Hammersmith & Fulham</p> <p>CABINET</p> <p>5 SEPTEMBER 2016</p>	
<p>CAPITAL PROGRAMME MONITOR & BUDGET VARIATIONS, 2015/16 (OUTTURN)</p>	
<p>Report of the Cabinet Member for Finance – Councillor Max Schmid</p>	
<p>Open Report</p>	
<p>Classification: FOR DECISION</p>	
<p>Key Decision: Yes</p>	
<p>Wards Affected: ALL</p>	
<p>Accountable Executive Director: Hitesh Jolapara, Strategic Finance Director</p>	
<p>Report Author: Christopher Harris, Head of Corporate Accountancy and Capital</p>	<p>Contact Details: Tel: 0208 753 6440 Email: christopher.harris@lbhf.gov.uk</p>

1. EXECUTIVE SUMMARY

- 1.1. This report provides a summary of the Council's Capital Programme out-turn for the financial year 2015-16. Total capital expenditure for the year was £95.8m and headline General Fund debt at the year-end was £45.3m.
- 1.2. This report also seeks approval for fourth-quarter 2015-16 budget variations. A net decrease of £31.4m (£23.6m General Fund, £7.8m Housing) to the 2015/16 capital budget (as approved at the end of the third-quarter) is proposed, largely due to slippages and the setting aside of resource to future years.
- 1.3. The 2015/16 accounts, which underpin figures in this report, remain subject to audit. The audit is anticipated to be finalised in mid-September 2016.

2. RECOMMENDATIONS

- 2.1. To note the capital out-turn for the year.
- 2.2. To approve proposed technical budget variations to the capital programme as summarised in Table 1 and detailed in Appendix 2.

3. REASONS FOR DECISION

3.1. This report seeks revisions to the Capital Programme which require the approval of Cabinet in accordance with the Council's financial regulations.

4. CAPITAL PROGRAMME 2015-16 – OUTTURN AND Q4 VARIATIONS

4.1. Capital expenditure for 2015-16 totalled £95.8m. An analysis of spend by service is shown in Table 1 below with further detail available in Appendix 1. Table 1 also shows the proposed fourth-quarter budget variations. A full analysis of elements of the programme funded from internal Council resource is included in section 6.

Table 1 – LBHF Capital Programme 2015-20 with proposed 2015/16 Q4 Variations

	Proposed Variations: Q3 Budget to Q4					Outturn 2015/16 £'000	Next Year Programme			Indicative Future Years Analysis			
	Budget 2015/16 (Q3)	Slippages from/(to) future years	Addition/(Reduction)	Transfers	Total Variations (Q4)		2016/17 Original Budget	Slippages Additions and Reductions	2016/17 Revised Budget	2017/18	2018/19	2019/20	Total Budget (All years)
	£'000	£'000	£'000	£'000	£'000		£'000	£'000	£'000	£'000	£'000	£'000	£'000
CAPITAL EXPENDITURE													
Children's Services	30,924	(14,747)	2,862	-	(11,885)	19,039	30,199	14,747	44,946	12,045	390	-	76,420
Adult Social Care	2,456	(838)	(227)	-	(1,065)	1,391	1,707	838	2,545	450	450	450	5,286
Environmental Services	19,846	(11,597)	1,395	-	(10,202)	9,644	11,311	11,597	22,908	7,731	7,731	7,731	55,745
Finance & Corporate Services	436	(436)	-	-	(436)	-	-	436	436	-	-	-	436
Libraries	124	(35)	-	-	(35)	89	250	35	285	-	-	-	374
Sub-total (Non-Housing)	53,786	(27,653)	4,030	-	(23,623)	30,163	43,467	27,653	71,120	20,226	8,571	8,181	138,261
HRA Programme	55,062	(1,468)	-	-	(1,468)	53,593	47,836	1,468	49,304	26,117	21,131	21,943	172,088
Decent Neighbourhoods Programme	18,336	(6,313)	-	-	(6,313)	12,024	21,315	5,696	27,011	21,421	28,222	17,829	106,507
Sub-total (Housing)	73,398	(7,781)	-	-	(7,781)	65,617	69,151	7,164	76,315	47,538	49,353	39,772	278,595
Total Expenditure	127,184	(35,434)	4,030	-	(31,404)	95,780	112,618	34,817	147,435	67,764	57,924	47,953	416,856
CAPITAL FINANCING													
Specific/External Financing:													
Government/Public Body Grants	33,764	(15,121)	2,786	-	(12,335)	21,429	21,508	15,121	36,629	4,756	2,298	2,157	67,269
Developers Contributions (S106)	8,931	(6,227)	1,604	-	(4,623)	4,308	5,010	5,864	10,874	-	-	-	15,182
Leaseholder Contributions (Housing)	5,693	(5,693)	-	-	(5,693)	-	4,093	5,693	9,786	2,849	2,849	2,849	18,333
Sub-total - Specific Financing	48,388	(27,041)	4,390	-	(22,651)	25,737	30,611	26,678	57,289	7,605	5,147	5,006	100,784
Mainstream Financing (Internal):													
Capital Receipts - General Fund	10,943	(7,491)	-	-	(7,491)	3,452	11,280	7,491	18,771	5,550	5,480	5,480	38,733
Capital Receipts - Housing*	45,682	(271)	152	-	(119)	45,563	28,443	428	28,871	8,794	9,064	16,488	108,780
Revenue funding - General Fund	1,599	(1,141)	(146)	-	(1,287)	312	544	1,141	1,685	544	544	544	3,629
Revenue Funding - HRA	2,300	-	-	-	-	2,300	3,514	-	3,514	3,702	353	1,562	11,431
Major Repairs Reserve (MRR) [Housing]	16,849	-	(164)	-	(164)	16,685	17,377	110	17,487	17,820	18,325	18,873	89,190
Earmarked Reserves (Revenue)	423	393	(202)	-	191	614	-	10	10	-	-	-	624
Sub-total - Mainstream Funding	77,796	(8,510)	(360)	-	(8,870)	68,926	61,158	9,180	70,338	36,410	33,766	42,947	252,387
Internal Borrowing	1,000	117	-	-	117	1,117	20,849	(1,041)	19,808	23,749	19,011	-	63,685
Total Capital Financing	127,184	(35,434)	4,030	-	(31,404)	95,780	112,618	34,817	147,435	67,764	57,924	47,953	416,856

*Capital Receipts include use of brought forward Housing receipts

4.2. A net variation to the 2015/16 programme of **£(31.4)m** is proposed, decreasing total budgeted expenditure from £127.2m to £95.8m. Of the proposed net variation, £(35.4)m relates to slippages to future financial years. The remaining £4m variation relates primarily to growth in the programme where external funding sources have now been confirmed or associated forecast funding has increased. A detailed analysis of proposed variations for approval is included at Appendix 2.

4.3. A net variation to the 2016/17 programme of **£34.8m** is proposed. This is mainly attributable to slippages from 2015/16.

4.4. The capital programme presented here for 2015/16 and 2016/17 is based on approved projects and known funding allocations. The 2016/17 budget will be further updated in the first quarter monitor for 2016/17. The indicative future years analysis (2017+) will be updated as pipeline schemes are 'firmed-up'; these future years remain subject to approval in future capital programmes. Departments such as Children's Services, whose capital programme has traditionally depended on external specific grants, will be updated as and when future grants are confirmed.

5. CAPITAL FINANCE REQUIREMENT (CAPITAL DEBT)

- 5.1. The Capital Finance Requirement (CFR) measures the Council's long-term indebtedness. The General Fund Headline¹ CFR was **£45.3m** at the end of 2015-16. Table 2 below presents the forecast CFR position based on the continued application of surplus receipts.

Table 2 – General Fund CFR at Q4 2015-16 (including future years forecast)

General Fund CFR Forecast	2015/16 £m	2016/17 £m	2017/18 £m	2018/19 £m	2019/20 £m
Closing CFR (Including DSG-funded Schools Windows borrowing)	45.30	58.44	61.09	62.26	63.14
Closing CFR (Excluding DSG-funded Schools Windows borrowing)	44.18	48.11	41.79	43.49	45.12

- 5.2. The HRA CFR is shown in Table 3 below:

Table 3 – HRA CFR at Q4 2015-16 (including future years forecast)

HRA CFR Forecast	2015/16 £m	2016/17 £m	2017/18 £m	2018/19 £m	2019/20 £m
Closing Forecast HRA CFR (excluding deferred costs of disposal)	204.84	215.39	229.77	248.53	248.53
Deferred Costs of Disposal	5.29	5.29	5.29	5.29	5.29
Closing Forecast HRA CFR (including deferred costs of disposal)	210.13	220.68	235.05	253.81	253.81

6. GENERAL FUND – MAINSTREAM PROGRAMME AND CAPITAL RECEIPTS

- 6.1. The General Fund mainstream programme cuts across the departmental programmes and represents schemes which are funded from internal Council resource – primarily capital receipts. It is effectively the area of the programme where the Council has the greatest discretion. The mainstream programme is summarised in Table 4 overleaf.
- 6.2. The mainstream programme delivered a surplus in 2015/16 of £3.7m.
- 6.3. The 2015-16 mainstream programme has decreased by £8.5m in comparison to Q3 forecast budget of £12.6m. This is mainly due to slippages and re-profiling of the current capital schemes to future years.
- 6.4. General Fund Capital receipts for 2015-16 were £7.2m. An analysis and forecast of receipts is included at Appendix 3.
- 6.5. As at the end of 2015-16, £1m of deferred disposal costs have been accrued in respect of anticipated General Fund disposals. These costs are netted against the receipt when received (subject to certain restrictions). In the event that a sale does not proceed these costs must be written back to revenue. A summary of the deferred costs is included in Appendix 3.

¹ Excludes items such as finance leases and PFIs, the MRP cost of which is funded through revenue budgets.

Table 4 – General Fund Mainstream Programme 2015-20 with proposed 2015/16 Q4 Variations

	Budget 2015/16 (Q3)	Variations (Q4)	Outturn 2015/16	2016/17 Original Budget	Slippages from 2015/16	2016/17 Revised Budget	Indicative Budget 2017/18	Indicative Budget 2018/19	Indicative Budget 2019/20	Total Budget (All years)
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Approved Expenditure										
Ad Hoc Schemes:										
Schools Organisation Strategy [CHS] (mainstream element)*	430	(430)	-	2,730	430	3,160	70	-	-	3,230
Other Capital Schemes [ENV]	1,100	(1,048)	52		1,048	1,048	-	-	-	1,100
Carnwath Road [ENV]	-	-	-	3,070	-	3,070	-	-	-	3,070
Fulham Cemetery (Porta Cabins) [ENV]	85	(85)	-	-	85	85	-	-	-	85
Rolling Programmes:										
Disabled Facilities Grant [ASC]	670	(83)	587	450	83	533	450	450	450	2,470
Planned Maintenance/DDA Programme [ENV]	7,233	(6,208)	1,025	2,500	6,208	8,708	2,500	2,500	2,500	17,233
Footways and Carriageways [ENV]	2,051	(429)	1,622	2,030	429	2,459	2,030	2,030	2,030	10,171
Controlled Parking Zones [ENV]	300	(80)	220	275	58	333	275	275	275	1,378
Column Replacement [ENV]	-	311	311	269	-	269	269	269	269	1,387
Parks Programme [ENV]	704	(486)	218	500	486	986	500	500	500	2,704
Total Mainstream Programmes	12,573	(8,538)	4,035	11,824	8,827	20,651	6,094	6,024	6,024	42,828
Available and Approved Resource										
Capital Receipts (total available)	11,814	(4,616)	7,198	13,330	(1,172)	12,158	11,668	3,840	3,840	38,703
General Fund Revenue Account	1,599	(1,016)	583	544	1,136	1,680	544	544	544	3,895
Available Mainstream Resource	13,413	(5,632)	7,781	13,874	(36)	13,838	12,212	4,384	4,384	42,598
In-year surplus/(deficit)	840		3,746	2,050	(8,863)	(6,813)	6,118	(1,640)	(1,640)	
In-year debt reduction	-		(902)	-	-	-	-	-	-	
Surplus/(deficit) brought-forward	-		-	840	2,004	2,844	(3,969)	2,148	508	
Surplus/(deficit) carried forward	840		2,844	2,890	(6,859)	(3,969)	2,148	508	(1,132)	

7. OTHER PROGRAMMES

7.1. Housing Capital Programme

7.1.1 The expenditure and resource analysis for 2015-16 of the Housing Programme is summarised in Table 5 below:

Table 5 – Housing Capital Programme 2015-20 with proposed 2015/16 Q4 Variations

	Budget 2015/16 (Q3)	Total Variations (Q4)	Outturn 2015/16	2016/17 Original Budget	Slippages, Additions and Reductions	2016/17 Revised Budget	Indicative 2017/18 Budget	Indicative 2018/19 Budget	Indicative 2019/20 Budget
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Approved Expenditure									
Decent Neighbourhood Schemes	18,336	(6,313)	12,023	21,315	5,696	27,011	21,421	28,222	17,829
HRA Schemes	55,061	(1,468)	53,593	47,836	1,468	49,304	26,117	21,131	21,943
Total Housing Programme - Approved	73,397	(7,781)	65,616	69,151	7,164	76,315	47,538	49,353	39,772
Available and Approved Resource									
Capital Receipts - Unrestricted	43,595	830	44,425	26,404	(318)	26,086	3,675	3,835	3,915
Capital Receipts - RTB (141)	1,576	(439)	1,137	2,039	236	2,275	1,320	856	1,422
Capital Receipts - Sale of new build homes	510	(510)	-	-	510	510	-	-	-
Earls Court Buyback rental income	-	-	-	466	(466)	-	-	-	-
Earls Court Receipts recognisable	-	-	-	-	-	-	3,799	4,374	11,151
Housing Revenue Account (revenue funding)	2,300		2,300	3,048	466	3,514	3,702	353	1,562
Major Repairs Reserve (MRR)	16,849	(164)	16,685	17,377	110	17,487	17,820	18,325	18,873
Contributions Developers (S106)	2,778	(1,817)	961	3,450	1,857	5,307	-	-	-
Repayment of NHHT loan	-	-	-	800	-	800	-	-	-
Contributions from leaseholders	5,693	(5,693)	-	4,093	5,693	9,786	2,849	2,849	2,849
Capital Grants and Contributions from GLA Bodies	96	12	108	-	-	-	-	-	-
Internal Borrowing				11,474	(924)	10,550	14,373	18,761	-
Total Funding	73,397	(7,781)	65,616	69,151	7,164	76,315	47,538	49,353	39,772

7.1.2 The Decent Neighbourhoods Fund contains the Council's Housing Capital Receipts which in accordance with the change in capital regulations, effective from 1 April 2013 must be used for Housing or Regeneration purposes and shows how the Council plans to reinvest those receipts in Housing and Regeneration.

7.1.4 The 2015/16 Decent Neighbourhoods Capital Programme remains fully funded through the use of reserved capital receipts. The strategy for future years is under review as part of the review of the Council's Housing Strategy and HRA Financial Strategy.

7.2. Schools Programme

7.2.1 The 2015/16 school programme budget has been adjusted by a net decrease of £9.7m, this is due mainly to slippages to 2016/17.

8. EQUALITY IMPLICATIONS

8.1. There are no direct equalities implications in relation to this report. This paper is concerned entirely with financial management issues and as such is not impacting directly on any protected group.

9. LEGAL IMPLICATIONS

9.1. There are no direct legal implications in relation to this report.

9.2. Implications verified/completed by: David Walker, Principal Solicitor, Commercial and Corporate Property, 020 7361 2211.

10. FINANCIAL IMPLICATIONS

10.1. This report is wholly of a finance nature.

11. IMPLICATIONS FOR BUSINESS

11.1. The Council's Capital Programme represents significant expenditure within the Borough and consequently, where supplies are sourced locally, may impact either positively or negatively on local contractors and sub-contractors. Where capital expenditure increases, or is brought forward, this may have a beneficial impact on local businesses; conversely, where expenditure decreases, or is slipped, there may be an adverse impact on local businesses.

11.2. Implications completed by: Antonia Hollingsworth, Principal Business Investment Officer, Planning and Growth Dept. Tel: 020 8753 1698

12. RISK MANAGEMENT

12.1. Large scale capital projects can operate in environments which are complex, turbulent and continually evolving. Effective risk identification and control within such a dynamic environment is more than just populating a project risk register or appointing a project risk officer. Amplifying the known risks so that they are not hidden or ignored, demystifying the complex risks into their more manageable sum of parts and anticipating the slow emerging risks which have the ability to

escalate rapidly are all necessary components of good capital programme risk management.

12.2. Major capital projects can significantly enhance value based on how well they are executed. Considering their high impact nature, the levels of oversight, governance, risk management and assurance need to be in place. For this the standards for the Council are set out in the financial regulations and scheme of delegation along with the key controls. A clearly defined enterprise wide risk management framework is now established across Shared Services which considers all relevant risk classes and provides a common definition and approach to risk management. This will ensure that a common language and understanding is secured. Capital projects form part of the strategic risks and monitoring of the programme is noted as a key mitigating action.

12.3. Implications completed by: Michael Sloniowski, Shared Services Risk Manager ext. 2587

13. PROCUREMENT AND IT STRATEGY IMPLICATIONS

13.1. There are no immediate procurement implications arising from this report. The corporate Procurement team will advise and support service departments on their major capital procurements as and when such support is required, including consideration of whether and how any social value, local economic and community benefits might be obtained from these.

13.2. Implications verified/completed by: Alan Parry, Interim Head of Procurement (Job-Share) - 020 7361 2581.

LOCAL GOVERNMENT ACT 2000 **LIST OF BACKGROUND PAPERS USED IN PREPARING THIS REPORT**

No.	Description of Background Papers	Name/Ext of holder of file/copy	Department/ Location
1.	Capital Programme 2015-19 (Published Feb 2015)	Christopher Harris tel. 6440	Finance Dept., Room10, Hammersmith Town Hall

LIST OF APPENDICES:

Appendix 1 – Detailed Capital Budgets, Spend and Variation analysis by Service

Appendix 2 – Analysis of Budget Variations

Appendix 3 – Capital Receipts Forecast

Appendix 1 – Detailed Capital Budget, Spend and Variation Analysis by Service

Children's Services

	Current Year Programme						Next Year Programme			Indicative Future Years Analysis			
	Analysis of Movements (Q3 to Q4)						2016/17 Original Budget	Slippages, Additions and Reductions	2016/17 Revised Budget	2017/18 Budget	2018/19 Budget	2019/20 Budget	Total Budget (All years)
	Budget 2015/16 (Q3)	Slippages from/(to) future years	Additions/ (Reductions)	Transfers	Total Transfers/ Virements	Outturn 2015/16							
£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Scheme Expenditure Summary													
Lyric Theatre Development	2,426	(2,145)	-	-	(2,145)	281	-	2,145	2,145	-	-	-	2,426
Devolved Capital to Schools	-	-	2,862	-	2,862	2,862	-	-	-	-	-	-	2,862
Schools Organisational Strategy	27,291	(12,672)	-	-	(12,672)	14,619	20,824	12,672	33,496	2,670	140	-	50,925
Schools Window Replacement Project	1,000	117	-	-	117	1,117	9,375	(117)	9,258	9,375	250	-	20,000
Other Capital Schemes	207	(47)	-	-	(47)	160	-	47	47	-	-	-	207
Total Expenditure	30,924	(14,747)	2,862	-	(11,885)	19,039	30,199	14,747	44,946	12,045	390	-	76,420
Capital Financing Summary													
Specific/External or Other Financing													
Capital Grants from Central Government	26,198	(12,289)	2,862	-	(9,427)	16,771	18,094	12,289	30,383	2,600	140	-	49,894
Grants and Contributions from Private Developers (includes S106)	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants/Contributions from Non-departmental public bodies	3,296	(2,145)	-	-	(2,145)	1,151	-	2,145	2,145	-	-	-	3,296
Capital Grants and Contributions from GLA Bodies	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total - Specific or Other Financing	29,494	(14,434)	2,862	-	(11,572)	17,922	18,094	14,434	32,528	2,600	140	-	53,190
Mainstream Financing (Internal Council Resource)													
Capital Receipts	200	(200)	-	-	(200)	-	2,730	200	2,930	70	-	-	3,000
Housing Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-	-
Major Repairs Reserve (MRR) / Major Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Revenue Account (revenue funding)	230	(230)	-	-	(230)	-	-	230	230	-	-	-	230
Use of Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total - Mainstream Funding	430	(430)	-	-	(430)	-	2,730	430	3,160	70	-	-	3,230
Borrowing	1,000	117	-	-	117	1,117	9,375	(117)	9,258	9,375	250	-	20,000
Funding to be identified/agreed	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Financing	30,924	(14,747)	2,862	-	(11,885)	19,039	30,199	14,747	44,946	12,045	390	-	76,420

Adult Social Care Services

Current Year Programme						Next Year Programme			Indicative Future Years Analysis				
Analysis of Movements (Q3 to Q4)						2016/17 Original Budget £'000	Slippages, Additions and Reductions £'000	2016/17 Revised Budget £'000	2017/18 Budget £'000	2018/19 Budget £'000	2019/20 Budget £'000	Total Budget (All years) £'000	
Budget 2015/16 (Q3) £'000	Slippages from/(to) future years £'000	Additions/ (Reductions) £'000	Transfers £'000	Total Transfers/ Virements £'000	Outturn 2015/16 £'000								
Extra Care New Build project (Adults' Personal Social Services Grant)	-	-	-	-	-	957	-	957	-	-	-	957	
Community Capacity Grant	507	(244)	-	-	(244)	263	-	244	-	-	-	507	
Parkview Project	223	-	(223)	-	(223)	-	-	-	-	-	-	-	
Transforming Care (Winterbourne Grant)	-	-	-	-	-	-	-	-	-	-	-	-	
Autism Capital Grant	4	-	(4)	-	(4)	-	-	300	-	-	-	300	
Social Care Capital Grant	511	(511)	-	-	(511)	-	-	511	-	-	-	511	
Disabled Facilities Grant	1,211	(83)	-	-	(83)	1,128	450	83	533	450	450	450	3,011
Total Expenditure	2,456	(838)	(227)	-	(1,065)	1,391	1,707	838	2,545	450	450	450	5,286
;													
Capital Grants from Central Government	1,563	(755)	(4)	-	(759)	804	957	755	1,712	-	-	-	2,516
Grants and Contributions from Private Developers (includes S106)	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants/Contributions from Non-departmental public bodies	-	-	-	-	-	-	300	-	300	-	-	-	300
Capital Grants and Contributions from GLA Bodies	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total - Specific or Other Financing	1,563	(755)	(4)	-	(759)	804	1,257	755	2,012	-	-	-	2,816
Mainstream Financing (Internal Council Resource)													
Capital Receipts	670	(83)	-	-	(83)	587	450	83	533	450	450	450	2,470
Housing Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-	-
Major Repairs Reserve (MRR) / Major Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-	-
Use of Reserves	223	-	(223)	-	(223)	-	-	-	-	-	-	-	-
Sub-total - Mainstream Funding	893	(83)	(223)	-	(306)	587	450	83	533	450	450	450	2,470
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Financing	2,456	(838)	(227)	-	(1,065)	1,391	1,707	838	2,545	450	450	450	5,286

Scheme Expenditure Summary

Extra Care New Build project (Adults' Personal Social Services Grant)
Community Capacity Grant
Parkview Project
Transforming Care (Winterbourne Grant)
Autism Capital Grant
Social Care Capital Grant
Disabled Facilities Grant

Total Expenditure

Capital Financing Summary

Specific/External or Other Financing

Capital Grants from Central Government
Grants and Contributions from Private Developers (includes S106)
Capital Grants/Contributions from Non-departmental public bodies
Capital Grants and Contributions from GLA Bodies
Sub-total - Specific or Other Financing

Mainstream Financing (Internal Council Resource)

Capital Receipts
Housing Revenue Account (revenue funding)
Major Repairs Reserve (MRR) / Major Repairs
General Fund Revenue Account (revenue funding)
Use of Reserves
Sub-total - Mainstream Funding

Borrowing

Total Capital Financing

Environmental Services

Current Year Programme						Next Year Programme			Indicative Future Years Analysis				
Budget 2015/16 (Q3)	Analysis of Movements (Q3 to Q4)					Outturn 2015/16	2016/17 Original Budget	Slippages, Additions and Reductions	2016/17 Revised Budget	2017/18 Budget	2018/19 Budget	2019/20 Budget	Total Budget (All years)
	Slippages from/(to) future years	Additions/ (Reductions)	Transfers	Total Transfers/ Virements	£'000								
Planned Maintenance/DDA Programme	7,233	(6,208)	-	(100)	(6,308)	925	2,500	6,208	8,708	2,500	2,500	2,500	17,133
Footways and Carriageways	2,051	(365)	-	(417)	(782)	1,269	2,030	365	2,395	2,030	2,030	2,030	9,754
Transport For London Schemes	2,801	(322)	-	(443)	(765)	2,036	2,157	322	2,479	2,157	2,157	2,157	10,986
Controlled Parking Zones	299	(57)	(172)	150	(79)	220	275	57	332	275	275	275	1,377
Column Replacement	-	(59)	-	370	311	311	269	59	328	269	269	269	1,446
Carnwath Road	-	-	-	-	-	-	3,070	-	3,070	-	-	-	3,070
Fulham Cemetery (Porta Cabin Facility)	85	(85)	-	-	(85)	-	-	85	85	-	-	-	85
Hammersmith Bridge Strengthening	170	(170)	-	440	270	440	-	170	170	-	-	-	610
Other Capital Schemes	4,741	(3,155)	1,567	-	(1,588)	3,153	-	3,155	3,155	-	-	-	6,308
Parks Expenditure	1,760	(926)	-	-	(926)	834	500	926	1,426	500	500	500	3,760
Shepherds Bush Common Improvements	178	(76)	-	-	(76)	102	510	76	586	-	-	-	688
Recycling	19	(19)	-	-	(19)	-	-	19	19	-	-	-	19
CCTV	366	(15)	-	-	(15)	351	-	15	15	-	-	-	366
Linford Christie Stadium Refurbishment	143	(140)	-	-	(140)	3	-	140	140	-	-	-	143
Total Expenditure	19,846	(11,597)	1,395	-	(10,202)	9,644	11,311	11,597	22,908	7,731	7,731	7,731	55,745
Capital Financing Summary													
Specific/External or Other Financing													
Capital Grants from Central Government	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Contributions from Private Developers (includes S106)	5,593	(3,939)	1,604	-	(2,335)	3,258	510	3,536	4,046	-	-	-	7,304
Capital Grants/Contributions from Non-departmental public bodies	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions from GLA Bodies	2,611	68	(84)	-	(16)	2,595	2,157	(68)	2,089	2,157	2,157	2,157	11,155
Sub-total - Specific or Other Financing	8,204	(3,871)	1,520	-	(2,351)	5,853	2,667	3,468	6,135	2,157	2,157	2,157	18,459
Mainstream Financing (Internal Council Resource)													
Capital Receipts	10,073	(7,208)	-	-	(7,208)	2,865	8,100	7,208	15,308	5,030	5,030	5,030	33,263
General Fund Revenue Account (revenue funding)	1,369	(911)	(146)	-	(1,057)	312	544	911	1,455	544	544	544	3,399
Use of Reserves	200	393	21	-	414	614	-	10	10	-	-	-	624
Sub-total - Mainstream Funding	11,642	(7,726)	(125)	-	(7,851)	3,791	8,644	8,129	16,773	5,574	5,574	5,574	37,286
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Financing	19,846	(11,597)	1,395	-	(10,202)	9,644	11,311	11,597	22,908	7,731	7,731	7,731	55,745

Scheme Expenditure Summary

Planned Maintenance/DDA Programme
Footways and Carriageways
Transport For London Schemes
Controlled Parking Zones
Column Replacement
Carnwath Road
Fulham Cemetery (Porta Cabin Facility)
Hammersmith Bridge Strengthening
Other Capital Schemes
Parks Expenditure
Shepherds Bush Common Improvements
Recycling
CCTV
Linford Christie Stadium Refurbishment

Total Expenditure

Capital Financing Summary

Specific/External or Other Financing
Capital Grants from Central Government
Grants and Contributions from Private Developers (includes S106)
Capital Grants/Contributions from Non-departmental public bodies
Capital Grants and Contributions from GLA Bodies
Sub-total - Specific or Other Financing

Mainstream Financing (Internal Council Resource)
Capital Receipts
General Fund Revenue Account (revenue funding)
Use of Reserves
Sub-total - Mainstream Funding

Borrowing

Total Capital Financing

Finance & Corporate Governance

	Current Year Programme						Next Year Programme			Indicative Future Years Analysis			
	Analysis of Movements (Q3 to Q4)					Outturn 2015/16 £'000	2016/17 Original Budget £'000	Slippages, Additions and Reductions £'000	2016/17 Revised Budget £'000	2017/18 Budget £'000	2018/19 Budget £'000	2019/20 Budget £'000	Total Budget (All years) £'000
	Budget 2015/16 (Q3) £'000	Slippages from/(to) future years £'000	Additions/ (Reductions) £'000	Transfers £'000	Total Transfers/ Virements £'000								
Scheme Expenditure Summary													
Relocation of HAFAD to Edward Woods Community Centre and Related Refurbishment Requirements	436	(436)	-	-	(436)	-	-	436	436	-	-	-	436
Total Expenditure	436	(436)	-	-	(436)	-	-	436	436	-	-	-	436
Capital Financing Summary													
Specific/External or Other Financing													
Capital Grants from Central Government	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Contributions from Private Developers (includes S106)	436	(436)	-	-	(436)	-	-	436	436	-	-	-	436
Capital Grants/Contributions from Non-departmental public bodies	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions from GLA Bodies	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total - Specific or Other Financing	436	(436)	-	-	(436)	-	-	436	436	-	-	-	436
Mainstream Financing (Internal Council Resource)													
Capital Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-	-
Major Repairs Reserve (MRR) / Major Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-	-
Use of Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total - Mainstream Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Financing	436	(436)	-	-	(436)	-	-	436	436	-	-	-	436

Libraries Services

Current Year Programme						Next Year Programme			Indicative Future Years Analysis			
Analysis of Movements (Q3 to Q4)												
Budget 2015/16 (Q3)	Slippages from/(to) future years	Additions/(Reductions)	Transfers	Total Transfers/Virements	Outturn 2015/16	2016/17 Original Budget	Slippages, Additions and Reduction	2016/17 Revised Budget	2017/18 Budget	2018/19 Budget	2019/20 Budget	Total Budget (All years)
£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Scheme Expenditure Summary												
Hammersmith Library Refurbishment Project	124	(35)	-	(35)	89	250	35	285	-	-	-	374
Total Expenditure	124	(35)	-	(35)	89	250	35	285	-	-	-	374
Capital Financing Summary												
Specific/External or Other Financing												
Capital Grants from Central Government	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Contributions from Private Developers (includes S106)	124	(35)	-	(35)	89	250	35	285	-	-	-	374
Capital Grants/Contributions from Non-departmental public bodies	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions from GLA Bodies	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total - Specific or Other Financing	124	(35)	-	(35)	89	250	35	285	-	-	-	374
Mainstream Financing (Internal Council Resource)												
Capital Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Housing Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-
Major Repairs Reserve (MRR) / Major Repairs	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Revenue Account (revenue funding)	-	-	-	-	-	-	-	-	-	-	-	-
Use of Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total - Mainstream Funding	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Financing	124	(35)	-	(35)	89	250	35	285	-	-	-	374

Housing Capital Programme

	Current Year Programme					Next Year Programme			Indicative Future Years Analysis				
	Analysis of Movements (Q3 to Q4)					2016/17 Original Budget	Slippages, Additions and Reductions	2016/17 Revised Budget	2017/18 Budget	2018/19 Budget	2019/20 Budget	Total Budget (All years)	
	Budget 2015/16 (Q3)	Slippages from/(to) future years	Additions/ (Reductions)	Transfers	Total Transfers/ Virements								Outturn 2015/16
£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Scheme Expenditure Summary													
HRA Schemes:													
Supply Initiatives (Major Voids)	2,487	(422)	-	1,000	578	3,065	939	422	1,361	-	-	-	4,426
Energy Schemes	3,035	480	-	-	480	3,515	3,961	(480)	3,481	2,150	1,885	2,057	13,088
Lift Schemes	4,270	(2,413)	-	-	(2,413)	1,857	6,373	2,413	8,786	5,101	2,687	94	18,525
Internal Modernisation	6,100	769	-	-	769	6,869	1,408	(769)	639	-	-	1,403	8,911
Major Refurbishments	14,392	(76)	-	(230)	(306)	14,086	16,565	76	16,641	12,202	11,874	13,746	68,549
Planned Maintenance Framework	15,709	2,350	-	(1,110)	1,240	16,949	9,071	(2,350)	6,721	-	-	-	23,670
Minor Programmes	7,756	(2,142)	-	340	(1,802)	5,954	8,346	2,142	10,488	6,707	5,722	6,694	35,565
ASC/ELRS Managed	1,312	(14)	-	-	(14)	1,298	1,173	14	1,187	950	823	888	5,146
Rephasing & Reprogramming	-	-	-	-	-	-	-	-	-	(993)	(1,860)	(2,939)	(5,792)
Subtotal HRA	55,061	(1,468)	-	-	(1,468)	53,593	47,836	1,468	49,304	26,117	21,131	21,943	172,088
Decent Neighbourhood Schemes:													
Earls Court Buy Back Costs	10,907	(2,186)	-	-	(2,186)	8,721	10,506	1,571	12,077	16,378	24,128	13,782	75,086
Earls Court Project Team Costs	794	(794)	-	-	(794)	-	4,636	794	5,430	5,043	4,094	4,047	18,614
Housing Development Project	3,076	(2,656)	-	-	(2,656)	420	4,928	2,654	7,582	-	-	-	8,002
Other DNP projects	3,560	(677)	-	-	(677)	2,883	1,245	677	1,922	-	-	-	4,805
Subtotal Decent Neighbourhoods	18,337	(6,313)	-	-	(6,313)	12,024	21,315	5,696	27,011	21,421	28,222	17,829	106,507
Total Expenditure	73,398	(7,781)	-	-	(7,781)	65,617	69,151	7,164	76,315	47,538	49,353	39,772	278,595
Capital Financing Summary													
Specific/External or Other Financing													
Contributions from leaseholders	5,693	(5,693)	-	-	(5,693)	-	4,093	5,693	9,786	2,849	2,849	2,849	18,333
Grants and Contributions from Private Developers (includes S106)	2,778	(1,817)	-	-	(1,817)	961	4,250	1,857	6,107	-	-	-	7,068
Capital Grants and Contributions from GLA Bodies	96	-	12	-	12	108	-	-	-	-	-	-	108
Sub-total - Specific or Other Financing	8,567	(7,510)	12	-	(7,498)	1,069	8,343	7,550	15,893	2,849	2,849	2,849	25,509
Mainstream Financing (Internal Council Resource)													
Capital Receipts	45,682	(271)	152	-	(119)	45,563	28,443	428	28,871	8,794	9,065	16,488	108,781
Housing Revenue Account (revenue funding)	2,300	-	-	-	-	2,300	3,514	-	3,514	3,702	353	1,562	11,431
Major Repairs Reserve (MRR) / Major Repairs	16,849	-	(164)	-	(164)	16,685	17,377	110	17,487	17,820	18,325	18,873	89,190
Sub-total - Mainstream Funding	64,831	(271)	(12)	-	(283)	64,548	49,334	538	49,872	30,316	27,743	36,923	209,402
Borrowing (Internal Borrowing)	-	-	-	-	-	-	11,474	(924)	10,550	14,373	18,761	-	43,684
Total Capital Financing	73,398	(7,781)	-	-	(7,781)	65,617	69,151	7,164	76,315	47,538	49,353	39,772	278,595

Appendix 2 – Analysis of Budget Variations

Variation by Service	Amount £'000
Children's Services (CHS)	
School's Devolved Capital – recognition of allocations as utilised by schools	2,862
School's Organisation Strategy – Slippage to 2016/17 in respect of the following projects: Slippage of Unallocated funds and Contingency £7,468k Sacred Heart High School £1,008k William Morris £1,313k Slippage on other external grant funded schemes £2,883k	(12,672)
Schools Windows Replacement Project –costs brought forward in relation to pre-contract fees	117
Other Capital Schemes – slippages in respect of Universal Infant School Meals Grant (£14k) and Short Breaks Grant (£33k)	(47)
Lyric Theatre - Slippage While the project is substantially complete, the slippage represents retained amounts to be paid over and amounts spent directly by Lyric which will be subsumed into overall project cost pending agreements of final account.	(2,145)
Total CHS variations	(11,885)
Adult Social Care (ASC)	
Community Capacity Grant - slippage mainly due to project delays	(244)
White City Collaborative Care (Parkview)-reduction in budget as no further expenditure expected	(223)
Disabled Facilities Grant- slippage due to lead time required for assessment and approval of applications for works to be carried out	(83)
Social Care Capital Grant- slippage due to the delay in projects	(511)
Autism grant – reduction in budget as project completed	(4)
Total ASC variations	(1,065)
Environmental Services (ENV)	
Slippage of £(322)k of TFL funded schemes due to project delays, £(443)k of budget variance relates to budget realignment between the schemes	(765)
Footways and Carriageways-£(365)k slippage due to delayed start of capital works, £(417)k of budget variance relates to budget realignment between the schemes	(782)
Controlled Parking Zones- variance consists of £(57)k slippage, £(172)k reduction in the budget and £150k of budget variance related to budget realignment between the schemes	(79)
Planned Maintenance/DDA Programme-slippage of £(6.2)m due to delays in progressing a number of projects carried out by the Council's contractors. A portion of the slippage (£2.275m) represents amounts being set aside for Town Hall refurbishment. £(100)k of budget variance relates to transfer between the schemes	(6,308)
Column Replacement- £370k of budget variance relates to transfer between the schemes and £(59)k slippage	311
Hammersmith Bridge Strengthening –total variance consists of £(170)k of slippage and £440k of transfers between the schemes in order to align budgets	270
Slippage on Other Capital Schemes- £(1.6)m net budget variance consists of £1.6m of additional budget mainly in relation to London Cycle Hire project (approved by Cabinet on 03/09/2012) and £(3.2)m slippages of which £(1)m relates to Parking Pay and Display Project, £(1.8)m to various S106 schemes and £(0.3)m to West London Empty homes	(1,588)

Recycling –slippages due to the project delays	(19)
Parks Programme –slippages on a number of smaller parks capital schemes due to phasing of works	(926)
Fulham Cemetery Porta Cabin Facility –slippage due to delay in the project start as a result in changes in the project plans	(85)
Public CCTV-slippage due to budget phasing not being aligned with network expansion.	(15)
Linford Christie Stadium Refurbishment-slippage due to delay in the project start	(140)
Shepherds Bush Common Improvements-slippage mainly due to old Ginglek Club works. Awaiting Legal and Cabinet decision on the most appropriate course of action.	(76)
Total ENV variations	(10,202)
Finance and Corporate Services (FCS)	
Relocation of HAFAD to Edward Woods Centre – project slippage pending potential review of project	(436)
Total FCS variations	(436)
Libraries Services	
Library Refurbishment – slippage of residual external works and retained sums	(35)
Total Libraries variations	(35)
Housing Capital Programme	
HRA schemes- net slippage of £(1.5)m consist of: <ul style="list-style-type: none"> • Budget slippages to future years of £(5.1)m due to delays in procurement and extended lead-in times (Lifts Schemes) and minor delays and unused contingencies (Minor Schemes); budget for potential environmental works not used as projects not developed in light of changing priorities • Slippages from the future years totalling £3.6m due to accelerated boiler replacement programme and additional works on installations, additional planned maintenance works required and contractor bringing forward works on Internal Modernisation schemes 	(1,469)
Earls Court-slippage due to actual number of 2015/16 Earls Court buybacks being lower than forecasted in Q3	(2,186)
Earls Court project Team Costs –slippage due to the project delays	(794)
Housing Development Project- slippages result of delay in start of the existing housing development schemes due to the procurement issues	(2,656)
Other DNP projects- slippages caused by ongoing delays at Watermeadow Court and Edith Summerskill House Decant and slower than expected progress on Housing Estates Improvement programme schemes.	(677)
Total Housing variations	(7,782)
Grand Total 2015-16 Variations	(31,404)

Appendix 3 – General Fund – Forecast Capital Receipts

Year/Property	Previous Forecast £'000s	Movement/ Slippage £'000s	2015/16 Outturn £'000s	Deposit received to date £'000s	Full sales proceeds @ Q4 £'000s	Deferred Costs of Disposal reserved £'000s
2015/16						
Total 2015/16*	11,814	(4,616)	7,198	-	7,405	-
2016/17						
Total 2016/17*	13,330	(1,173)	12,158	-	-	549
2017/18						
Total 2017/18*	9,840	1,828	11,668	250	-	449
2018/19						
Total 2018/19*	3,840	-	3,840	-	-	-
2019/20						
Total 2019/20*	3,840	-	3,840	-	-	-
Total All Years	42,664	(3,961)	38,703	250	7,405	998

*Net of disposal costs